

MEMBERS EARN \$2 MILLION WITH BONUS DIVIDEND



Kerry Wahlen
President/CEO

Our commitment to providing high-return-to-member will be demonstrated for the 16th consecutive year by Goldenwest Credit Union awarding more than \$2 million with a Bonus Dividend. Since 2004, the Bonus Dividend program has surpassed \$15 million in direct earnings for our members. As a division of Goldenwest, all USU Credit Union members fully participate in the Bonus Dividend program.

“As a Board of Directors, we have placed great importance on enriching the value of your Credit Union membership,” said Bill Hart, Chairman of the Board. “I’m delighted to report that we have governed and planned in a manner permitting us to declare a record-breaking Dividend while sufficiently protecting the assets of the Credit Union and planning for future growth.”

The 2019 Bonus Dividend is a one-time dividend of 4.40% Annual Percentage Yield (APY) that will be paid over and above the stated monthly dividend of 0.10% APY. Members will earn 4.50% APY for the month of December on primary shares, secondary shares, Christmas Club shares, and IRA shares. Dividend earning amounts will vary by member based on the average daily balance in their individual accounts over the course of the year.

“The Bonus Dividend is the quintessential example of what being a member of a not-for-profit financial cooperative is all about,” said Kerry Wahlen, President/CEO. “With the leadership and support of the Board, we have built our program to provide an additional means by which all member-owners share in the success of their Credit Union.”

Wahlen stated the Bonus Dividend is one of the many ways Goldenwest and USU Credit Unions are providing more benefits to loyal members.

“In 2019, we enhanced our President’s Club program to provide higher earnings up to 0.25% on Certificates,” continued Wahlen. “Plus, we introduced Reward Yourself Checking giving members the opportunity to receive a 0.25% discount on auto loans and earn bonus Extra Awards points on Visa Credit and Debit card purchases.”

There has never been a better time to join USU Credit Union, or strengthen your current membership by adding new products and services to your account. You are invited to fully take advantage of every money-saving opportunity USU Credit Union provides to you, your family, and your business.

Cheerful holiday greetings to each of you during this glorious holiday season! May your celebrations be filled with peace and hope as we embark upon the New Year.



GIVE YOURSELF A **BREAK** FROM YOUR INTEREST RATES

Move your balance to any USU Credit Union Visa credit card with **ZERO** percent interest for six months, **ZERO** transfer fees, & **ZERO** annual fee. **APPLY TODAY.**

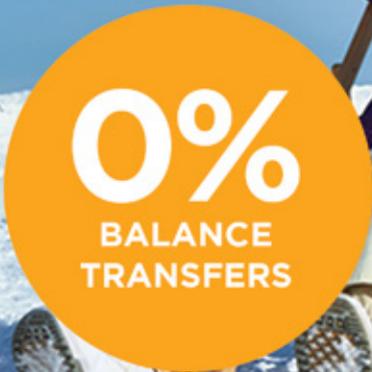
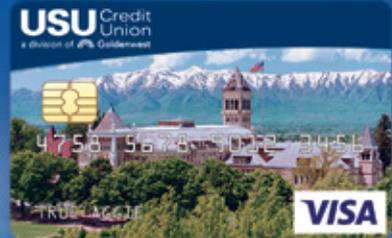
The Aggie Card



Signature Card



Platinum Card



0% Fixed Annual Percentage Rate (APR) for the first six statement cycles on balance transfers during the promotional period defined as 01/01/20 through 03/31/20. After the initial six statement cycles, the remaining balance transfer amount will convert to the pre-determined rate determined by creditworthiness at account opening. The 0% balance transfer offer may not be used to pay any Goldenwest Credit Union, USU Credit Union or Healthcare Credit Union accounts.

QUICK QUOTE

Get an auto or home insurance quote within minutes!

Are you paying too much for your current auto or home insurance? Now is a good time to see if you could save money on your insurance premiums.

USU Credit Union offers a new service called Quick Quote. This is a unique service to get quotes from several insurance carriers without needing to contact each one individually.

Quick Quote compares coverages and prices to help you find the insurance coverage you want at the best price.

Free insurance Quick Quotes are available at usucu.org.



VOLUNTEER BOARD NOMINATIONS AND ELECTION 2020

Three Credit Union members will be elected to the Goldenwest Board of Directors next spring. These positions are for three-year terms beginning April 2020. These seats are currently held by Tad Neuenswander, Brandon Hendrickson, and Noé Vázquez, who will run as incumbents.

If you are interested in becoming a Board nominee you must meet the following criteria:

- Goldenwest Credit Union, USU Credit Union or Healthcare Credit Union member in good standing
- Legal age (18 years or older)
- Bondable by the CUMIS Insurance Society
- Free from any conflicts of interest with the Credit Union
- Available for all Board of Director meetings and other designated meetings (unless excused)

There are two ways a member may submit a nominee:

1) Members nominated for a Director position must submit the following information:

- Full name and address;
- Home and business telephone numbers;
- Goldenwest Credit Union, USU Credit Union or Healthcare Credit Union account number; and
- A written "statement of qualification", which should be limited to a maximum of 150 words.

All information should be submitted no later than 5:00 p.m. on Tuesday, January 7, 2020, to the following address:

Goldenwest Federal Credit Union
Governance Committee
5025 South Adams Ave
Ogden, Utah 84403

2) Members may also be nominated via petition. To nominate by petition you must submit the following information:

- Full name and address;
- Home and business telephone numbers;
- Goldenwest Credit Union, USU Credit Union or Healthcare Credit Union account number;
- A written "statement of qualification", which should be limited to a maximum of 150 words;
- A petition signed by 500 Goldenwest Credit Union, USU Credit Union or Healthcare Credit Union members; and,
- A signed statement from the nominee that he or she is agreeable to the nomination and will serve if elected.

All information for nomination by petition should be submitted no later than 5:00 p.m. on Wednesday, January 22, 2020 to the following address:

Goldenwest Federal Credit Union
Governance Committee
5025 South Adams Ave
Ogden, Utah 84403

All Members Can Participate in the Election

Qualifying nominees will participate in the general election by the membership on the dates of April 3-6, 2020. All Credit Union members are encouraged to vote. Candidate information and voting instructions will be sent to members prior to the election. Should only one person be nominated for each open seat on the Board, an election will not be conducted by ballot. Nominations from the floor will not be accepted at the Annual Meeting.

All Members Invited to Attend the Annual Meeting

The Annual Meeting will be held at 6:30 p.m., April 14, 2020 at Union Station located at 2501 Wall Avenue in Ogden, Utah. The election results will be announced at this meeting.

The Board of Directors represents the views and interests of the entire membership, and exercises general control of the Credit Union's activities. Like all Credit Union volunteer officials, the Directors receive no compensation for their service. Any questions regarding duties and responsibilities of the Board of Directors, or about the election procedures, should be directed to Steve Carroll at 801-337-8331, Chair of the Governance Committee.



NEW BRANCH IN ST. GEORGE

Goldenwest Credit Union is pleased to be serving members at a new branch located in the heart of the Washington County financial district at 120 East St George Boulevard. This is the Credit Union's third branch office in St. George. As a division of Goldenwest, all USU Credit Union members are welcome at Goldenwest branches.

"The support and enthusiasm we have received from our members for this new office has been incredible," said Kerry Wahlen, President/CEO. "This branch location was strategically selected to better serve the business community of Washington County, as well as our 6,500 members living in Southern Utah."

Credit Union volunteers, officers, and employees were joined by the St. George Chamber of Commerce and local dignitaries to officially open the new branch at a ribbon cutting on October 18, 2019.

Regional Vice President Kelly Blake will oversee all branch operations and originate mortgages from the new office. Blake, who joined the Goldenwest management team in 2011, has more than 30 years of experience in consumer and commercial lending in Southern Utah.

This new branch offers a hybrid service model where members can receive one-on-one attention as well as experience new banking technology with a self-service Personal Teller Machine (PTM). The Credit Union's staff is on-site to assist with transactions on the PTM or at the traditional teller stations.

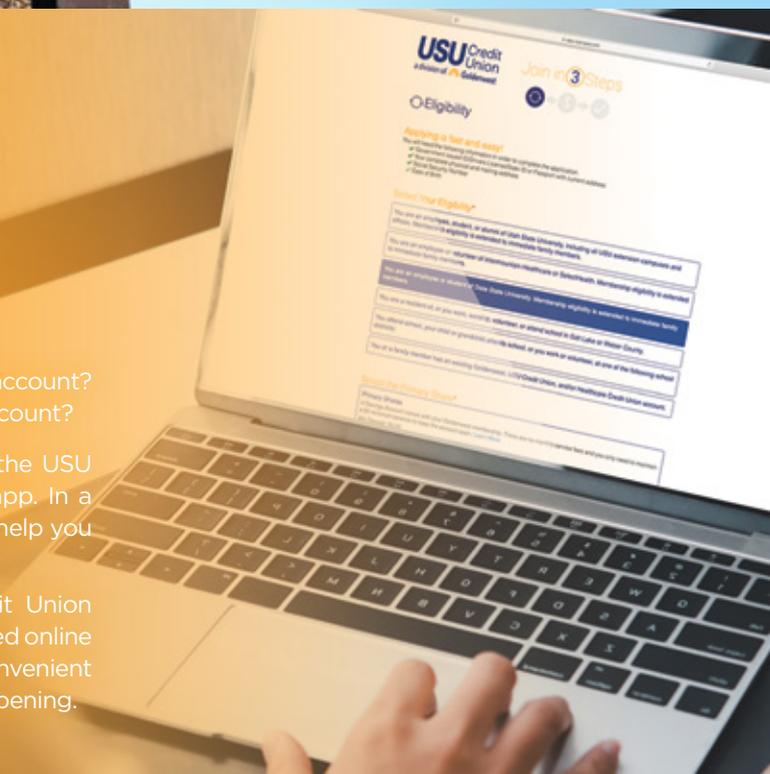
The branch also features drive-thru teller lanes, a drive-thru Co-op Network ATM and offers a full range of services including vehicle loans, mortgages, lines of credit, insurance, free checking, and instant-issue Visa cards.

DIGITAL ACCOUNT OPENING

Would you like to open an additional savings or checking account?
How about a new certificate of deposit or money market account?

You can open a new account right now! Simply log-in to the USU Credit Union online branch or go to the mobile banking app. In a matter of minutes, you can open a new deposit account to help you reach your savings goals.

And if you have family or friends who aren't USU Credit Union members yet, they can join the Credit Union with our enhanced online account opening. To learn more about easy, fast, and convenient account openings, visit usucu.org/accounts/onlineaccountopening.





RETIREMENT ROLLOVER

What should you do with your retirement savings when you retire? You have choices.

1. You can do nothing. Just let the money stay invested until age 70 1/2, when you must take at least minimum distributions. (Rolling over a plan to an IRA does not protect against market risk.)
2. You can withdraw the money. But if you do, you will pay income taxes on the distribution.
3. You can arrange a rollover of your retirement plan assets into the retirement plan at your new workplace (provided your new employer sponsors a retirement plan and the plan allows this).
4. Or, you can utilize a direct rollover into an individual retirement account (IRA) and have an active say in what happens with those assets.*

Don't risk retiring without knowing all your options.

Learn more about these choices before you retire. Call us at 801.786.8011, and we'll discuss how you can potentially grow and stretch your retirement money over the length of your life, and invest conservatively to live well and manage your tax burden.



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Dan Larsen
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Nate Murdock
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GIVE YOUR BATHROOM A **MAKEOVER** WITH A HOME EQUITY LINE OF CREDIT

intro

1.99%

APR
fixed for 6 mo

Introductory rate of 1.99% Annual Percentage Rate (APR) fixed for six months through 01/31/2020 for cash advances of \$10,000+ on new or existing qualifying cashliner 4 & 5 HELOCs. Intro rate effective on qualifying balances made between 11/01/19 and 01/31/20. Following intro period, rate on outstanding balances will revert to a variable rate based on the Wall Street Journal Prime Rate plus or minus the margin stated in your original home equity line of credit agreement. If member is opening new line of credit, the stated rate is Prime + 0.25%. As of 12/01/2019, Prime Rate is 4.75% APR. Available on approved credit. Other restrictions may apply. Consult a tax advisor on tax liability.



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USU Credit Union Information

Board of Directors

- Bill Hart, Chair
- Brandon Hendrickson, Vice Chair
- Jeanette Smyth, Secretary
- Tad Neuenswander
- Stoney Wayment
- Dan Musgrave
- Steve Carroll
- Dave Adams
- Noé Vázquez

Supervisory Committee

- Ron Gebhardt, Chair
- Noé Vázquez, Board Liaison
- Mike Liptrot
- Andy Blackburn
- Dan Stober



usucu.org



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435-753-4080 or 800-248-6361



youtube.com/goldenwestcu



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Goldenwest Corporate Offices

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