

# Preserving the Mission of Credit Unions

When pioneers settled the Utah territory in 1847, they worked together in unity to build strong communities from limited resources. Many merchants formed cooperatives to provide goods and services at lower costs—serving their neighbors through shared efforts.

That same cooperative spirit lives on through credit unions.

In May 1936, seven men from the Ogden Railway and Depot Company pooled \$10.50 to start a credit union. Their goal was simple: help co-workers access small loans and affordable financial services.

Today, that small credit union has grown into Goldenwest Credit Union, serving more than 200,000 members with \$3.7 billion in assets. Yet our mission remains unchanged—we exist to serve our members, not to generate profits for shareholders.

As a not-for-profit financial cooperative, Goldenwest returns earnings to members in the form of lower loan rates, higher yields on deposits, reduced fees, free checking, complimentary online and mobile banking, and the year-end Golden Rewards Loyalty Bonus.

Recently, however, lawmakers in Washington, D.C. considered changes that could impact this model—specifically, proposals to eliminate the tax-exempt status of credit unions. Such a move would affect every member by increasing costs and reducing benefits.

Thanks to a strong grassroots response from credit union members across the country—including many Goldenwest members who contacted their representatives—these harmful changes were put on hold. For now, credit unions remain tax-exempt.

But the conversation isn't over. Congress continues to work on budget legislation, and we must remain engaged. I encourage you to visit [gwcu.org/advocate](https://www.gwcu.org/advocate) to learn how you can contact your elected officials. It only takes a few minutes, and every voice strengthens our cause.

Together, we can protect the not-for-profit model that makes Goldenwest Credit Union a trusted, member-driven institution—now and for future generations.



**Kerry Wahlen**  
President/CEO



# Building on a Legacy

Goldenwest Credit Union is honored to have partnered with the Federal Home Loan Bank of Des Moines to present a Member Impact Fund grant to the Fullmer Legacy Foundation. Presented at the grand opening of the new Fullmer Legacy Center in South Jordan, this grant will support the foundation's mission to

mentor at-risk youth and adults through the sport of boxing. By offering free fitness classes and competitive training, the foundation helps build self-confidence, discipline, and physical and mental strength, positively impacting our community. With the help of this updated, larger facility, the foundation can now offer more classes and host more events, expanding its reach and impact on the community.



## Goldenwest Celebrates Continued Financial Strength at Annual Meeting

Goldenwest Credit Union recently held its Annual Meeting virtually on April 8, 2025. With more than 200,000 members across Utah and Idaho, the online format made it convenient for members to participate and stay informed about the financial health and direction of the Credit Union.

During the business session, members heard from several key leaders, including Board Chairman Dan Musgrave, President/CEO Kerry Wahlen, and Supervisory Committee Chair Ron Gebhardt. Each delivered reports highlighting Goldenwest's continued strength and growth throughout 2024.

The Annual Meeting also included Board Nominating Committee Chair Noé Vázquez reporting that three current Directors—Dan Musgrave, Stoney Wayment, and Steve

Carroll—had been nominated for re-election by acclamation in accordance with the Credit Union's bylaws. A motion to re-elect the nominees passed unanimously during the Annual Meeting.

Following the Annual Meeting, the Board held an organizational meeting and appointed the following leadership for the coming year:

- Dan Musgrave, Chairman
- Stoney Wayment, Vice-Chair
- Dave Adams, Secretary

Goldenwest extends congratulations to the elected Board officers and expresses appreciation for their ongoing leadership. Their guidance helps ensure that Goldenwest remains financially strong, member-focused, and prepared for the future.

# GOLDENWEST ESTATE PLANNING SERVICES

Powered by Legal Karma

Wills · Trusts · Power of Attorney

## Secure Your Legacy with Goldenwest Credit Union

Planning for the future is one of the most important steps you can take to protect yourself, your family, and your assets. Goldenwest Credit Union is proud to offer comprehensive Estate Planning Services, providing peace of mind knowing your wishes will be honored.

## Trust Packages starting at \$699

Complete a Trust Package by August 31st and receive a **\$50** deposit into your Gold Account\*

Comprehensive protection and asset management to avoid probate and simplify estate transfers.

- Revocable Living Trust
- Certification of Trust
- Last Will and Testament (Pour-Over)
- Financial Power of Attorney
- Advance Health Directive
  - Living Will
  - Medical Power of Attorney
- HIPPA Authorization
- Instructions for Signing/ Executing Documents
- Instructions for Funding Trust



**Call 435-990-3721  
or scan to begin  
your Trust today!**



\*We are not a law firm nor are we attorneys. We are not the substitute for an attorney nor law firm. We do not provide legal advice nor legal services. Any information provided is for informational purposes only and is not legal advice. The use of the Site and Applications are not intended to create any attorney-client relationship and your use of the Site and/or Applications does not and will not create an attorney-client relationship. Goldenwest and USU Credit Union President's Club Members will receive a \$100 deposit into their Gold Account when they purchase a Trust package. All other Goldenwest and USU Credit Union members will receive a \$50 deposit into their Gold Account when they purchase a Trust package. When purchasing a Joint Trust package, the Gold Account deposit will be made into the primary members Gold Account only. Deposits will be made into member's Gold Account within 30 days of purchasing a Trust package. Limit one estate planning offer per member. Special offer limited time only. Offer is subject to change or expire at any time.

# Mortgage Experts After-Hours

We know that life gets busy and questions about home loans don't always come up during the day. That's why we're excited to introduce our new Mortgage Experts After-Hours, giving you real access to expert mortgage support even after business hours.

Whether you're a first-time homebuyer, a homeowner looking into refinancing options, or someone with a few lingering questions at the end of a long day, we're here to help. Our experienced mortgage team is now available after hours - ready to walk you through your options, provide information, start an application, or give you peace of mind.

This new service reflects our ongoing commitment to serving our members with convenience, flexibility, and care. We understand your time is valuable, and getting answers shouldn't be limited to standard office hours. With the Mortgage Experts After-Hours, you can get the help you need, day or night, on your schedule.

**You don't have to wait until morning. Call a Mortgage Expert who's ready to help.**

**801-786-8400**



# Now Open in Mountain Green

Payson Coming Soon

Goldenwest Credit Union is proud to announce two new branches in Utah located in Mountain Green and Payson. "Our ongoing growth allows us to reach more members with the financial products and services they value most," said Kerry Wahlen, President/CEO. "We're excited to bring our competitive rates, low-fee accounts, and exceptional member service to these new communities."

Our Business Development Managers, Candice Caldwell in Mountain Green and Leon Muhlestein in Payson, will lead these branches, bringing strong leadership skills and a wealth of experience to their new roles.

Whether you're opening an account, financing a home or vehicle, or planning for the future, our experts are here to help. We invite you to stop by, meet the team, and experience the Goldenwest difference.

To find a branch near you, visit [gwcw.org/locations](http://gwcw.org/locations).



## Open a New Visa Credit Card



Zero Balance Transfer Fees • Zero Annual Fees • Low Interest Rates

Receive a **\$100 Deposit** & Enjoy **Zero Interest** for 6 Months

Receive 0% interest on purchases made with a new VISA credit card for the first six months after opening. Offer not valid on cash advances or balance transfers. Get a \$100 deposit into your Gold Account after five purchases with the new credit card within the first six months. Only available on new Goldenwest or USU consumer credit cards. VISA convert from existing VISA credit card does not qualify. Offer cannot be combined with new business credit card offers. Other conditions and eligibility requirements may apply. Subject to credit approval. Offer valid April 1, 2025, through September 30, 2025.

## Credit Union Information

### Board of Directors

Dan Musgrave, Chair  
Stoney Wayment, Vice Chair  
Dave Adams, Secretary  
Steve Carroll  
Brandon Hendrickson  
Noé Vázquez  
Eric Thomas

### Supervisory Committee

Ron Gebhardt, Chair  
Andy Blackburn  
Dan Stober  
Andrea Jensen



[gwcw.org](http://gwcw.org) | [usucw.org](http://usucw.org)



GWCU: 801-621-4550 or 800-283-4550  
USUCU: 435-753-4080 or 800-248-6361



@goldenwestcu | @usucwcreditunion



goldenwestcu | usucwcreditunion



@goldenwestcu | @usucwcreditunion



NMLS #440574

